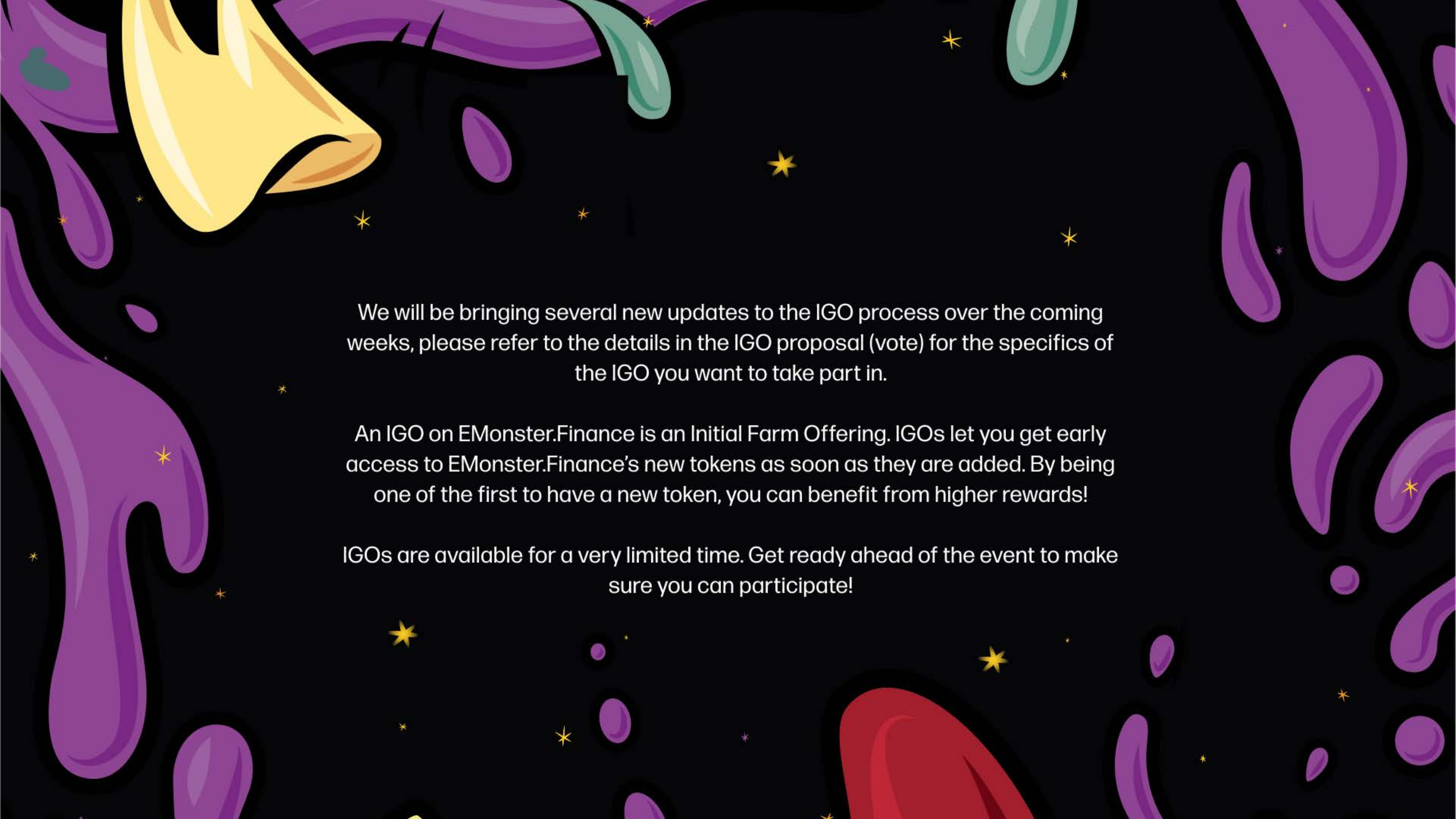# How to Participate in an IGO

We will be bringing several new updates to the IGO process over the coming weeks, please refer to the details in the IGO proposal (vote) for the specifics of the IGO you want to take part in.

An IGO on EMonster.Finance is an Initial Farm Offering. IGOs let you get early access to EMonster.Finance's new tokens as soon as they are added. By being one of the first to have a new token, you can benefit from higher rewards!
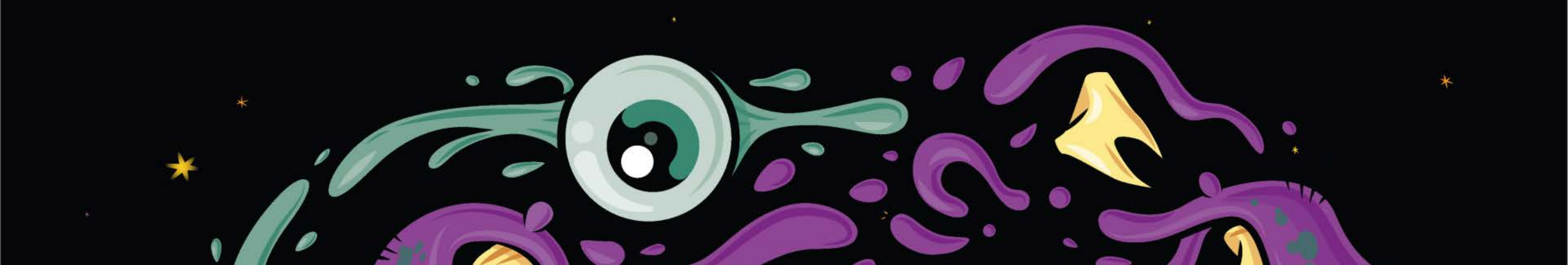
IGOs are available for a very limited time. Get ready ahead of the event to make sure you can participate!
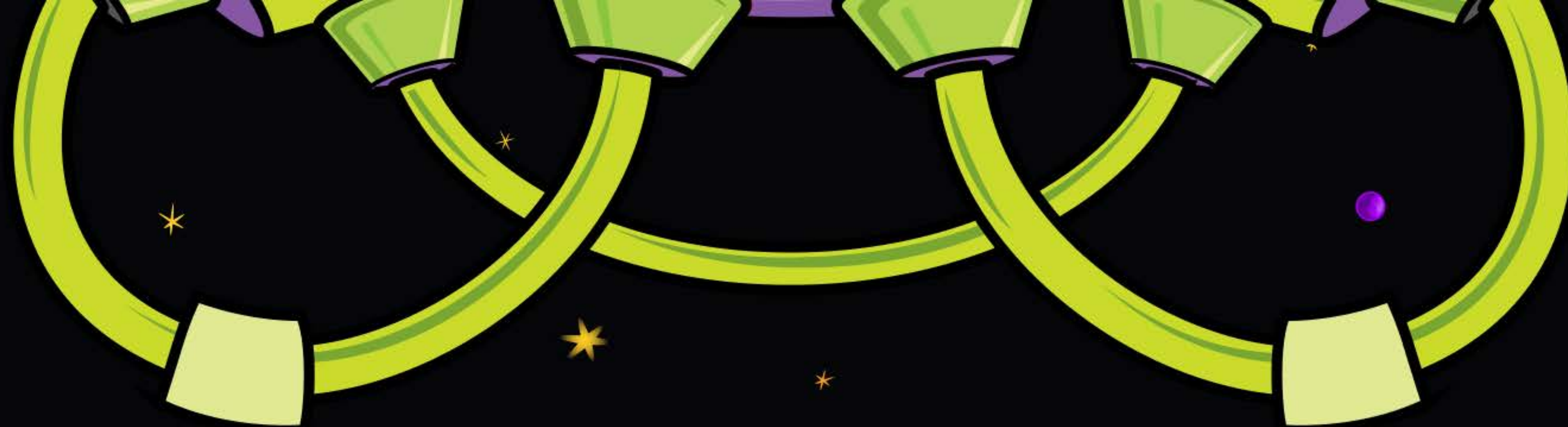
Before the IGO

Before you can join an IGO there are a few things you will need to do to get ready.

Follow the steps to make sure you're ready to buy when the IGO event goes live.

Once the IGO is Live

While an IGO is live, you will have 1 hour to participate. If you have done the steps above and have EMON tokens in your wallet, it doesn't take long at all to buy the new token.

On the IGO page, look where the event start countdown was. You will now see a countdown until the IGO sale ends instead. This will let you know how much time you have to buy the offered tokens

1 Create your EMonster.Finance Profile

To take part in an IGO, you'll need a EMonster.Finance profile. Having a profile protects the security of the IGO and makes it fair for everyone. The small cost of a profile also helps keep the total EMON supply down by locking a little EMON from each profile created. To create a profile, you can follow our How to Set Up a Profile guide here.

@ **********

PURPLE MOUTH MONSTER

2 Lock EMON in the EMON Galaxy to Get iEMON

iEMON determines the maximum EMON commit limit in the PanEmonSwap IGO public sales. For example, if you have 200 iEMON, you will be able to commit 200 EMON in any upcoming IGO public sales. The number of iEMON you have is based on the number of EMON staked in the fixed-term EMON staking pool and the total staking duration of your current fixed-term staking position.

To get iEMON, go to the IGO page here. Locate the EMON Galaxy card, and click "Locked" under "Stake EMON" to proceed. To learn more about iEMON and how is iEMON calculated, check out the doc here.

MY POSITION 🔒 LOCKED

3 **Get EMON Tokens**

Once you have a profile and iEMON, you will also need to prepare some EMON tokens in your wallet. These will be used to buy the tokens being offered in the IGO. If you are currently staking your EMON in a Galaxy, unstake them prior to the IGO and make sure the tokens are available in your wallet.

Check on Your Progress

Once you've followed the steps above, go back to the IGO page. Scroll down to the 'How to Take Part' section.

You should see your progress is currently at step 3, Commit EMON, like in the picture above. If for some reason you aren't at step 3, go back through the guides linked up higher on this page. And that's it; you're now ready to participate in an IGO when it goes live!

How to Take Part in the Public Sale

1

Create Your Profile

To take part in an IGO, you'll need a EMonster.Finance profile.

Profile Active ✓

2

Lock EMON in the EMON Pool

The maximum amount of EMON you can commit to the Public Sale equals the number of your iEMON. Lock more EMON for longer durations to increase the maximum EMON you can commit to the sale.

How does the number of iEMON calculated?

Missed this IGO? You will enjoy the same amount of iEMON for future IGOs if your locked-staking position is not unlocked.

3

Commit EMON

When the IFO sales are live, you can "commit" your EMON to buy the tokens being sold.

Which Type of Sale Should I Choose: Basic or Unlimited?

There are two sales available: Public Sale and Private Sale. It's possible to participate in both sales if you want to, but each has conditions. You will need to choose which sale you would like to participate in.

Committing EMON to the Public Sale

1 Let's commit some EMON to the Public Sale. Click the Commit button under Public Sale. A window will appear.

2 In the new window, choose the amount of EMON you want to commit in the field.

Remember, you can only commit up to to the number of iEMON you have. And any EMON you cannot spend on new tokens will be returned to you, so you don't need to worry about losing any tokens.

3 Click the Confirm button and confirm the action with your wallet. Once your EMON are committed, the Public Sale section will show your committed amount.

You can add more EMON at any time during the IGO event as long as you haven't reached the maximum limit. If you have, you will see "Max Committed" on the faded button. Keep in mind there is a fee for the Public Sale, listed next to "Additional fee". If you don't want to commit more EMON to the IGO, you can skip ahead to the next section, Collecting your new tokens.

Committing EMON to the Private Sale

1

The checkbox in the Private Sale card will light up if you are eligible to participate in the Private Sale. To use your EMON in the Private Sale, click the Commit button under Private Sale. A window will appear.

✓ You are eligible to participate in this Private Sale!

2

In the new window, choose the amount of EMON you want to commit in the field.

Remember, you can only commit the amount of EMON equal to the maximum commit limit for the Private Sale. And any EMON you cannot spend on new tokens will be returned to you, so you don't need to worry about losing any tokens.

3

Click the Confirm button and confirm the action with your wallet. Once your EMON are committed, the Private Sale section will show your committed amount.

You can add more EMON at any time during the IGO event as long as you haven't reached the maximum limit. If you have, you will see "Max Committed" on the faded button.

Public Sale

In the Public Sale, each participant will be able to commit as much EMON as they would like up to the number of iEMON as the limit. If you buy tokens with the Public Sale you will have to pay a small fee. To learn more about the participation fees, please refer to the details in the IGO proposal (vote) for the specifics of the IGO you want to take part in.

The final amount of IGO tokens one will get will be determined using the "Overflow" sale method.

Private Sale

To participate in the new Private Sale, participants will need to meet at least one of the requirements presented on the IGO sale card UI. Each participant will be able to commit any amount of EMON up to the maximum commit limit for the Private Sale, which will be published along with the IGO voting proposal. There's no fee in the Private Sale.

The final amount of IGO tokens one will get will be determined using the "Overflow" sale method.

Overflow Sale Method

Basically, the more you put in, the more you will get, and you'll get back anything that doesn't get spent.

In the "Overflow" method, users can subscribe as much as they want to the IGO, and their final allocation will be based on the amount of funds they put in as a percentage of all funds put in by other users at the time the sale ends. Users will get back any leftover funds when they claim their tokens after the sale.

Knowing When an IGO Will Start

The IGO is a limited-time event; it usually only lasts one or two hours. You'll want to check the proposal in detail for the IGO timeframe to ensure you don't miss out!

Check the IGO Page

IGOs will have a countdown at the top of the IGO page. The (blocks) link will open the BscScan explorer in a new window at the starting block.

Use Social Media

There isn't a set time before an IGO goes live for the countdown to start, so check EMonster.Finance's official social media accounts for news about upcoming IGO times.

The countdown and announcements will give you plenty of time to prepare.

After the IGO has Ended

When the IGO has ended, you will be able to collect your new tokens. How many you will get depends on how many people participated in the IGO. **Any extra EMON you have committed to the IGO that aren't used to buy new tokens will be returned to you.**

If an IGO has token vesting, the details and rules of the vesting will be elaborated in the vote proposal. Be sure to check and get familiar with the vesting schedule before committing to an IGO. You can also click this button in the detail section of an IGO sale to check the proposal directly.

IGO Without Token Vesting

Collecting your new tokens is incredibly easy. Just go back to the IGO page once the IGO event is finished and click the Claim button under the sale window. Confirm the action with your wallet. You'll now have your new tokens. Congratulations!

IGO With Token Vesting

Once the IGO sale is finished. A vesting interface will be presented in the IGO sale section. You can find all the useful information about the entire vesting schedule. Including but not limited to:

- The total amount of purchased token.
- The number of tokens has already been released.
- The number of tokens available to claim.
- When the release schedule is finished.

You can click the Claim button to claim any tokens available at the moment. Throughout the entire vesting schedule, you can come back to the IGO page at any time and claim any available tokens.

Public Sale ⓘ

SALES ENDED	CLIFF	VESTING ENDS
05/07/22 04:20	05/08/22 04:20	05/12/22 04:20

TOTAL XYZ PURCHASED: ~254.5601

- Released **90.3680** (30.00%)
- In Vesting **164.1921** (70.00%)

XYZ AVAILABLE TO CLAIM ~254.5601
You've already claimed 20 xyz

Claim

RELEASE RATE	0.000019 per second
FULLY RELEASED DATE	Dec 22, 2022 04:20:35

Using Your New Tokens in Galaxies

Now that you've got your shiny new tokens, you can put them to work for you! You can add liquidity for your token to receive LP Tokens. Your LP Tokens will let you collect trading fees for your pair.

If you've added liquidity for your new token, you can also use your new LP Tokens to create Fusion Reactions and earn more rewards!